



MORNING MANTRA



Daily Derivatives & Market Report

MAR 06, 2023



The Indian markets extended their journey to northward on Monday. The mood of the markets was optimistic from the beginning under the influence of US markets. Traders reacted positively to a report from the Institute for Supply Management showing a very slight slowdown in the pace of growth in U.S. service sector activity in the month of February. Marketsmen continued to pick up stocks at relatively reduced levels following recent weakness. A positive opening of European markets also lent a helping hand to the Indian equity markets. Besides, U.S. 10-year Treasury yield pulled back after jumping to a three-month closing high above 4.0 percent. However, selling in metal counters forced markets to cut some gains in late afternoon session. Indices showed a tremendously good performance for second consecutive day.

Bourses made gap-up opening amid easing concerns about the outlook for interest rates after comments from Federal Reserve officials, and optimism about the outlook for the global economy after upbeat data from China and Europe. Further, markets maintained their firm trade in afternoon session, as sentiments remained positive with Commerce and Industry Minister Piyush Goyal's statement that the country's goods and services exports are expected to cross \$750 billion this fiscal despite the global economic uncertainties. In 2021-22, the country's goods and services exports touched an all-time high of \$422 billion and \$254 billion respectively, taking the total shipments to \$676 billion. However, in late afternoon session, indices trimmed some gains, as traders booked some profit.

On the global front, European markets were trading mostly in green with Telecom Italia jumping to the top of the continent-wide STOXX 600 index, while mining companies slid after top consumer China set a modest annual growth target. Asian markets ended mostly in green, over murmurs that the US Federal Reserve may loosen its monetary tightening but stocks in Hong Kong and China were muted after Beijing announced its lowest economic growth target in decades. Back home, Federation of Automobile Dealers Associations (FADA) President Manish Raj Singhania has said automobile retail sales in India witnessed a double-digit year-on-year growth in February 2022 driven by robust sales across segments including passenger vehicles and two-wheelers.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60224.46	415.49	0.69
NIFTY	17711.45	117.10	0.67
MIDCAP	24773.55	177.66	0.72
SMLCAP	28096.03	249.63	0.90
BSEFMC	16436.33	80.21	0.49
AUTO	29634.19	284.74	0.97
POWER	3474.62	84.80	2.50
REALTY	3272.55	-25.10	-0.76
BSE IT	29905.56	364.42	1.23
BANKEX	46814.66	113.64	0.24
OIL GAS	17633.46	328.75	1.90
METAL	19644.25	-102.90	-0.52
INDIA VIX	12.27	0.09	0.74

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1608	778	91
BSE	2099	1473	200

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3284	3430	(4)
NSE CASH	52566	51273	3
NSE F&O	22386074	14437035	55

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.87	4.15	1.41
SENSEX	22.87	3.33	1.20

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5660	4902	757
FII	7035	6314	721

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4055.09	2608.45	1447
Index Options	1429915.90	1430826.61	(911)
Stock Futures	9054.94	9159.86	(105)
Stock Options	9402.46	9190.92	212

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.12	1.17
BANK NIFTY	1.00	1.27

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.60	104.60	0.00

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.418	7.416	0.03
USA	3.928	3.963	-0.87

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1851.89	-3.63	-0.20
Silver	21.17	-0.08	-0.39
Crude-Oil	79.11	-0.57	-0.72
Brent-Crude	85.14	-0.67	-0.78

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.04	-0.02	-0.03
28 MAR -23 EUR-INR	87.30	0.06	0.07
28 MAR -23 GBP-INR	98.60	0.11	0.11
28 MAR -23 JPY- INR	60.56	0.04	0.07

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17711	17600	17656	17728	17784	17856
SENSEX	60224	59750	59987	60243	60480	60736
NIFTY FUTURES	17783	17650	17717	17790	17857	17930
BANK NIFTY	41350	41015	41183	41427	41595	41839
CNX IT	30180	29875	30028	30184	30336	30493
CNX MIDCAP	30960	30692	30826	30960	31094	31228
CNX SMALLCAP	9442	9340	9391	9438	9489	9536
INDIA VIX	12.27	11.56	11.92	12.19	12.55	12.82

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Neutral	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Sell	Sell	Neutral

SECURITIES BAN IN F&O TRADES FOR 07-03-2022

NIL

TECHNICAL VIEWS



NIFTY

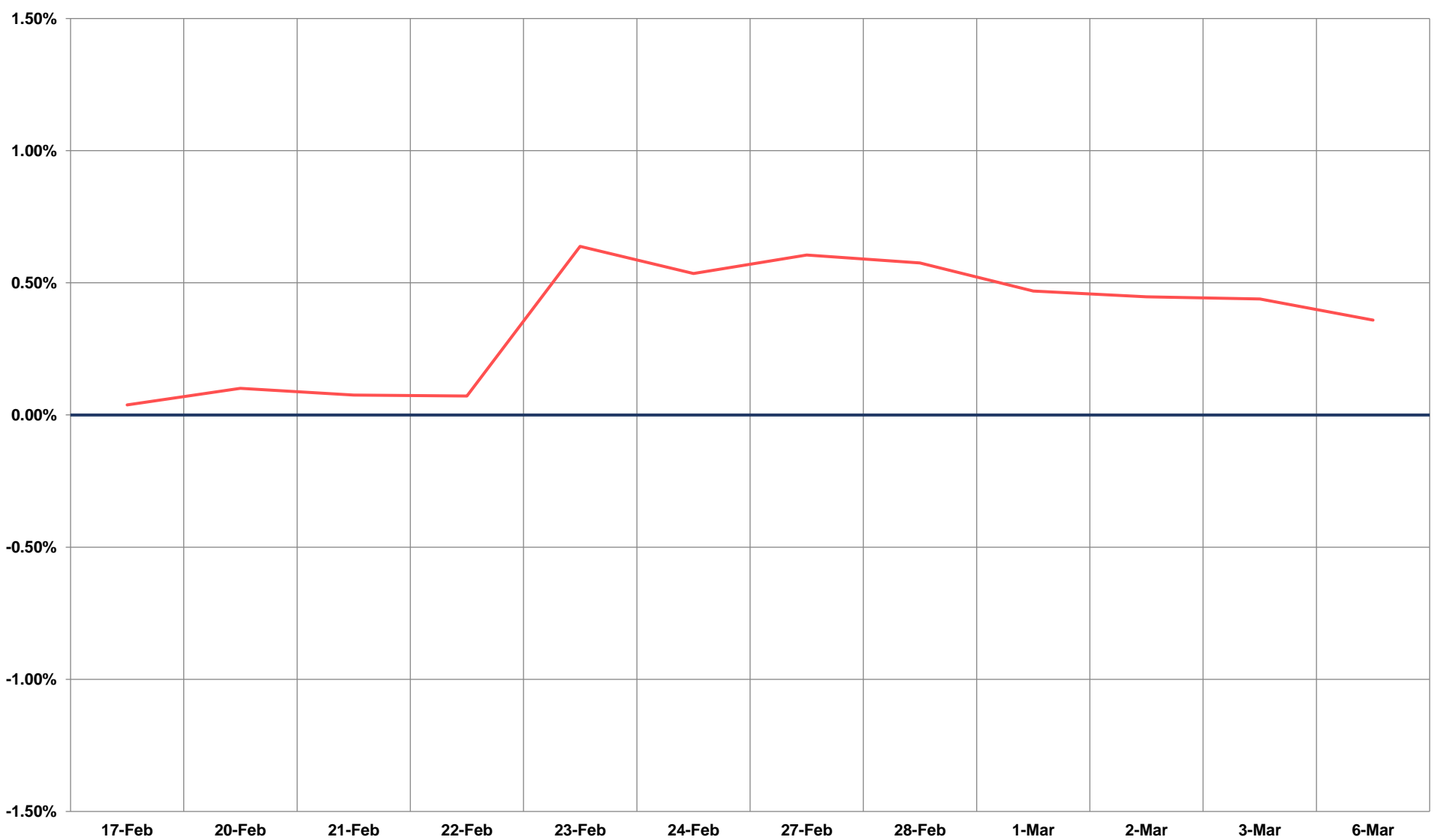
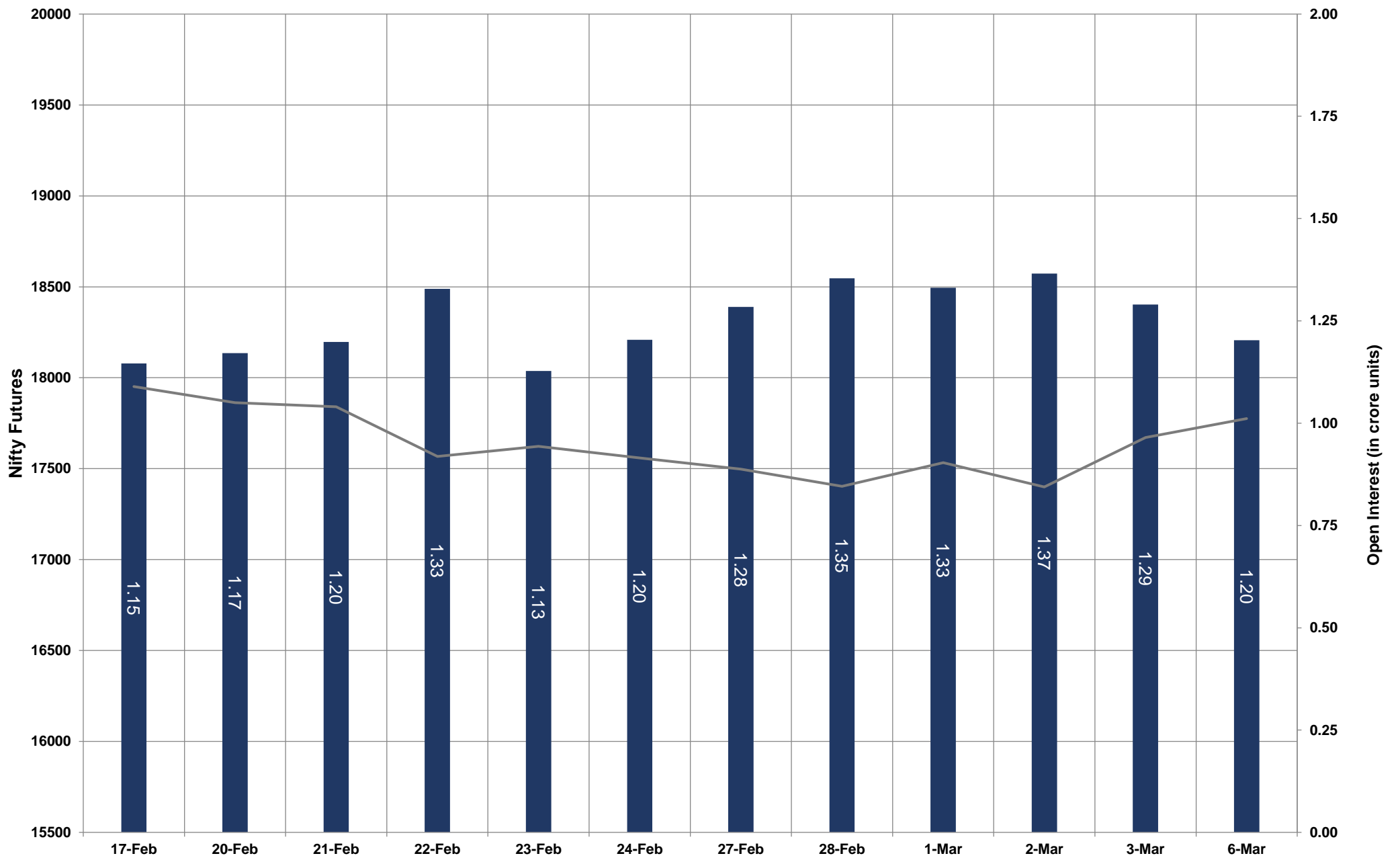


- Nifty Cash = 17711.45 (0.67%)
- Resistance levels = 17756 and 17830
- Support levels = 17600 and 17520

TECHNICAL VIEWS



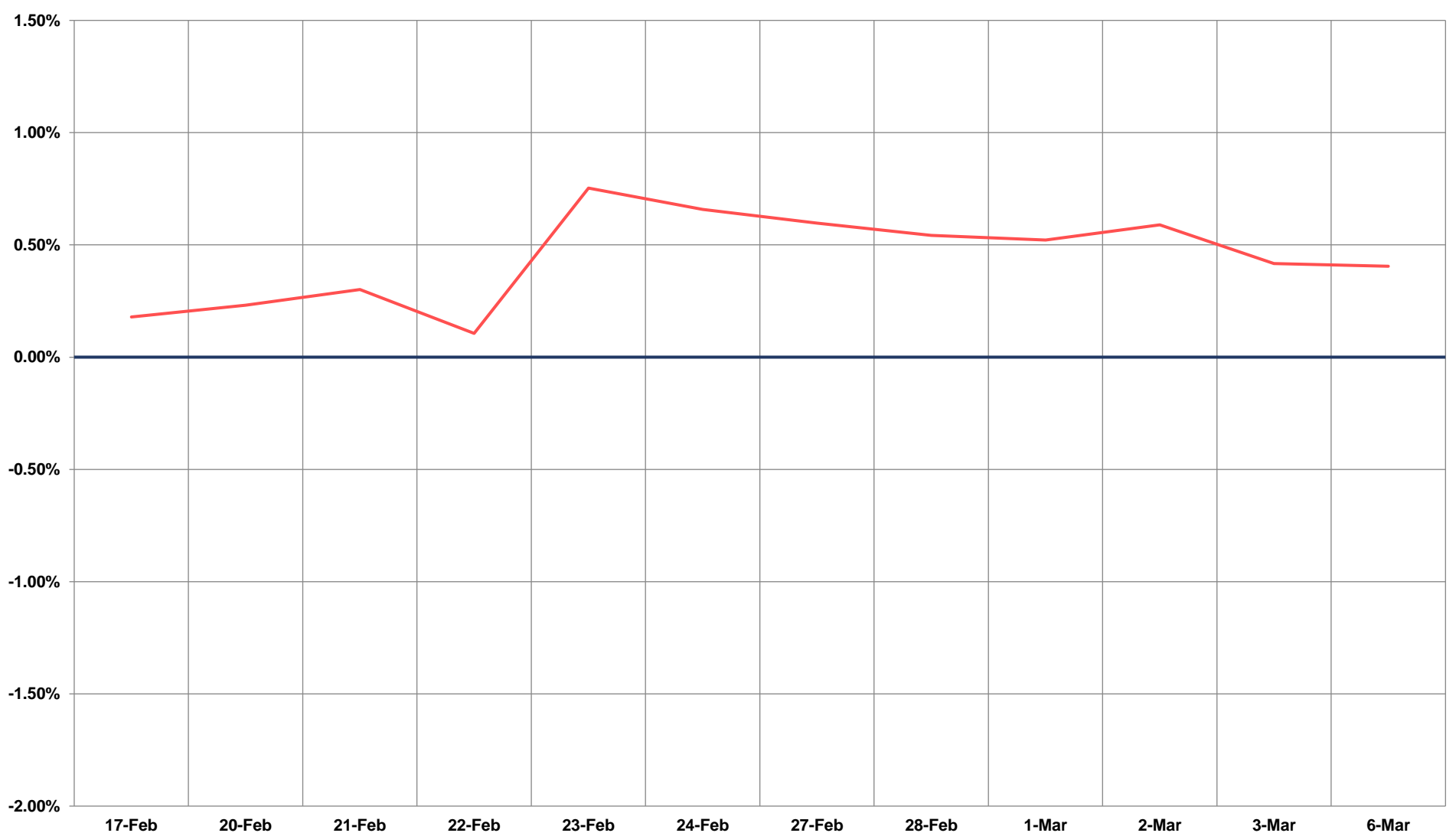
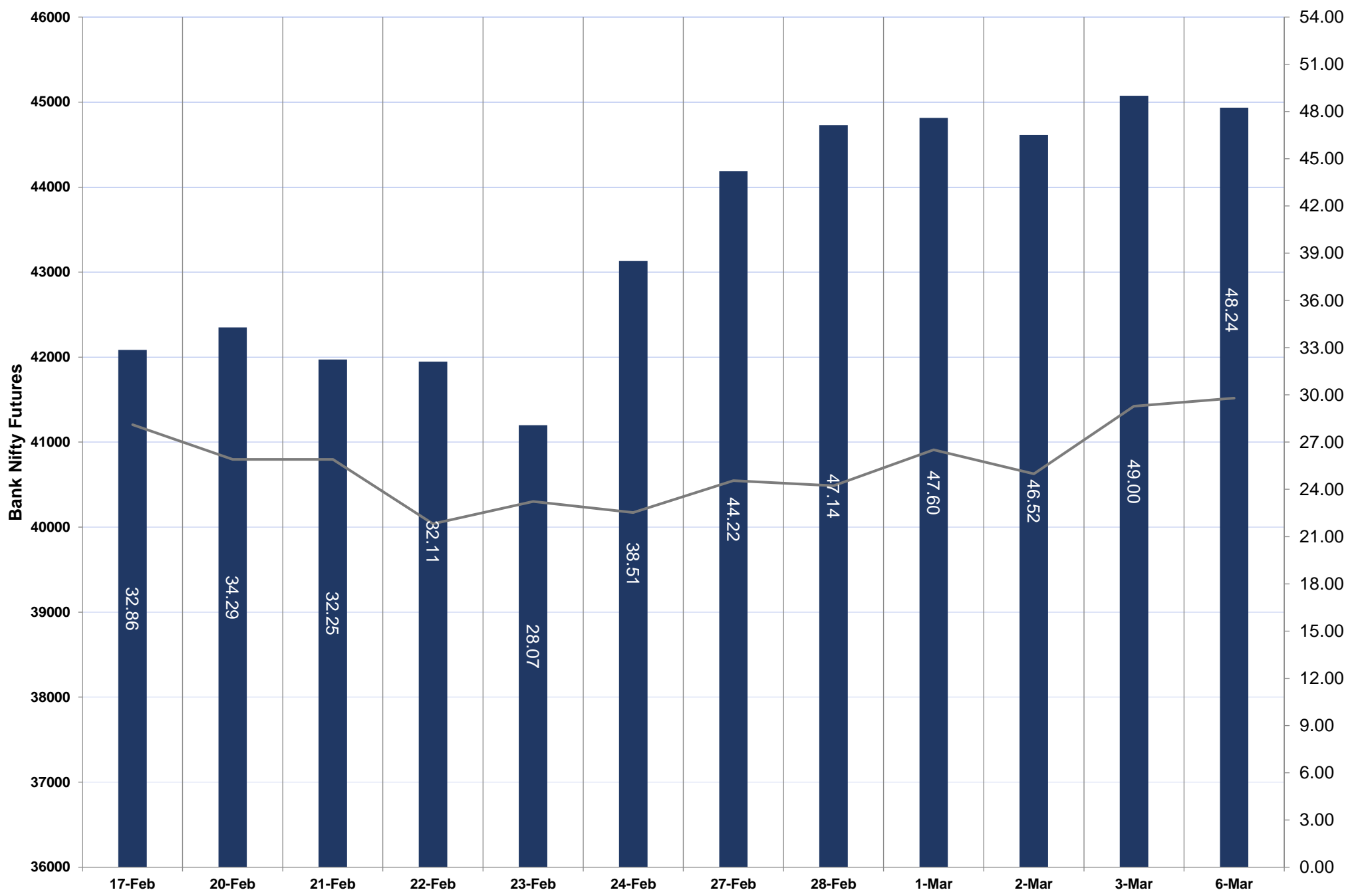
NIFTY FUTURES



TECHNICAL VIEWS



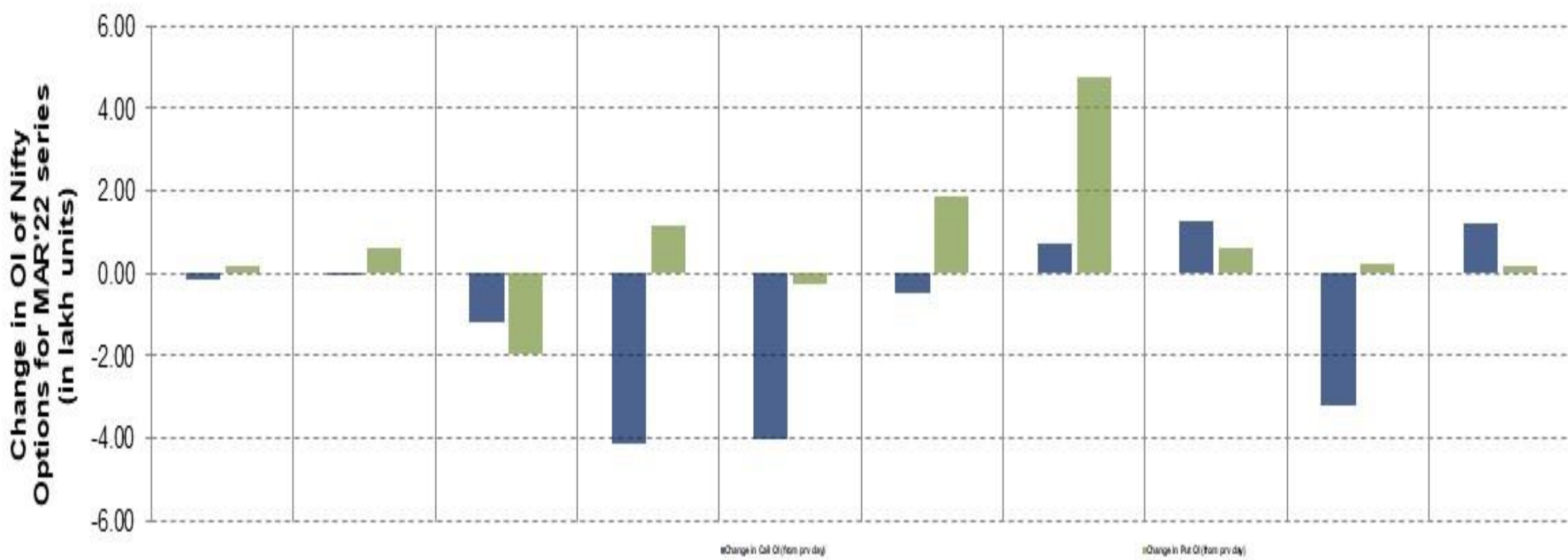
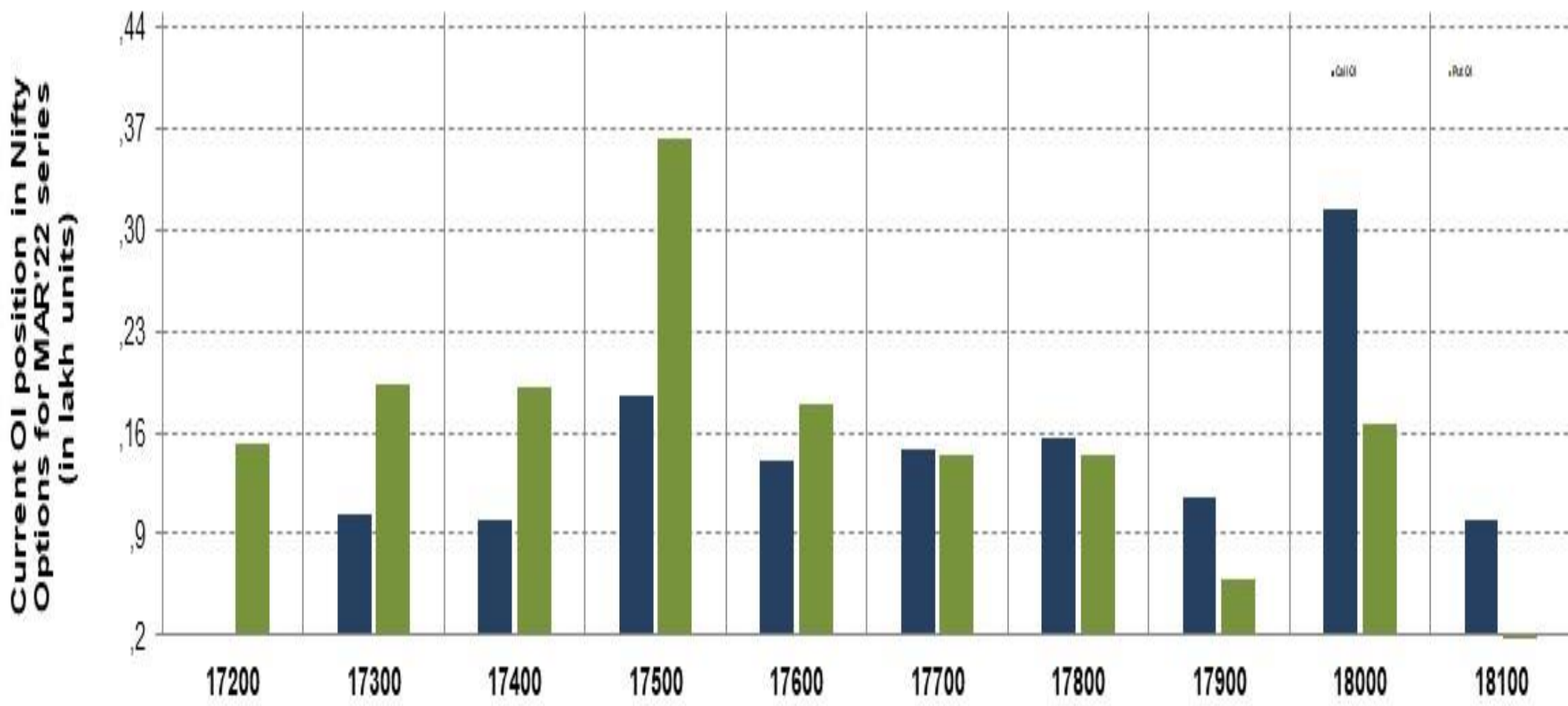
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 0.40 million in Open Interests is **Strike Price of 17600**
- **Most Active Nifty Put** with an addition of 0.47 millions in Open Interests is **Strike Price of 17800**
- **Maximum Open Interest an outstanding** was 3.14 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.63 millions for puts at **Strike Price of 17500**

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